



Significant investments continue and strong cash flows from existing portfolios

11 August 2016

Q2 Interim report (1 April – 30 June 2016)

Presenters: Gustav Hultgren, CEO, and Fredrik Olsson, CFO

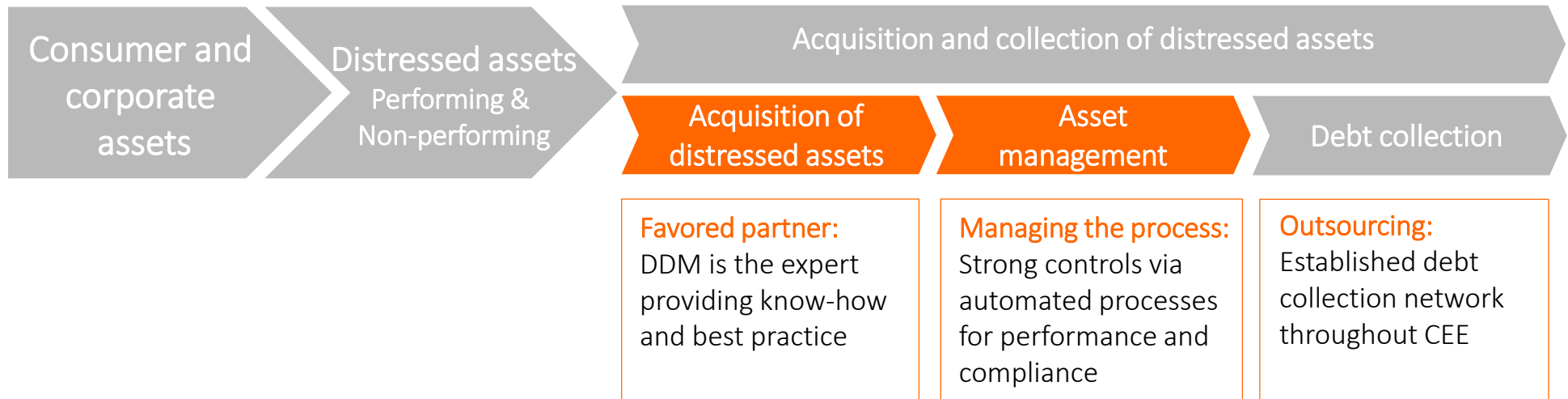
DDM Holding AG (Nasdaq First North Stockholm: DDM) and
DDM Treasury Sweden AB (publ) (NGM: DDM1)



Company overview

Key developments

Financial recap January – June 2016



Deal sourcing: Opportunistic approach the key value driver, both for profitability and growth

Relations: Strong relationships across the region and a credible buyer

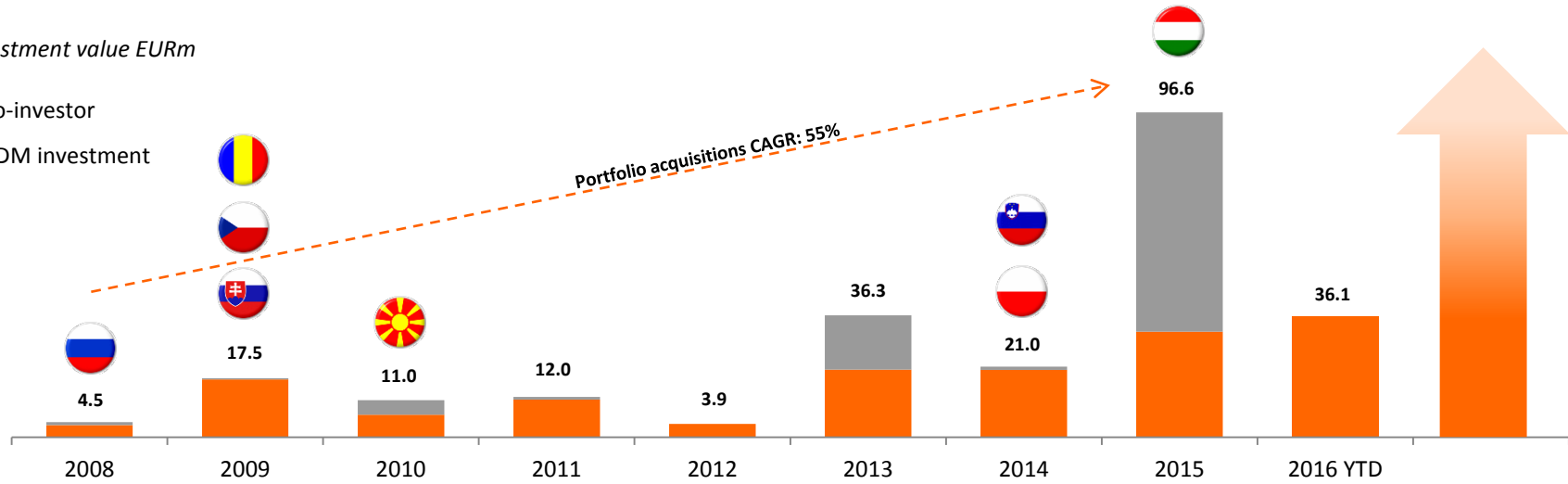
Processes: DDM manages the collection process through its proprietary IT system and outsources collections to the optimal partner

Scalability: Cross regional relationships for quick market entry and flexibility

Company | Proven track record and roadmap

Investment value EURm

■ Co-investor
■ DDM investment



Start up phase	Build up phase	Scale up phase	Growth (target pipeline)
<p>2007: DDM founded</p> <p>2008: First external funding and initial investments made in Russia</p>	<p>2009-2012: Build up of team, processes and IT system FUSION. DDM headcount from 3 to 10+ people, acquired 50 portfolios</p> <p>2009: Enters Romania, Czech Republic and Slovakia</p> <p>2010: Enters Macedonia</p>	<p>2013: First bond issue of SEK 300m</p> <p>Starts co-investment discussions with a leading global financial institution</p> <p>2014: IPO on Nasdaq OMX First North</p> <p>Ruble crisis</p> <p>Enters Poland and Slovenia</p>	<p>2015: Enters Hungary with two landmark transactions</p> <p>2016 roadmap, financial and operational target:</p> <ul style="list-style-type: none"> Share capital increase of approx. EUR 7M (approx. SEK 65M) before transaction costs Completes landmark transaction in Slovenia First Euro denominated bond of EUR 11M issued Capitalize on strong market opportunities in CEE reflected in current pipeline Continued focus on growth and lowering cost of capital

Company overview

Key developments

Financial recap January – June 2016

Summarizing the quarter

- Significant preparations for the Slovenian transaction
- The recent Hungarian transaction formally closed at the end of April
 - Cash flows from collections benefit from strong performance of the portfolio
- Strong cash flows from existing portfolios enabled EUR 2.5 million of net loan repayments
- A share capital increase of 1,940,298 new shares was successfully completed, resulting in total cash proceeds of approx. EUR 7M (approx. SEK 65M) before transaction costs
- The Annual General Meeting was held on 28 June 2016, with all resolutions proposed by the Board of Directors approved



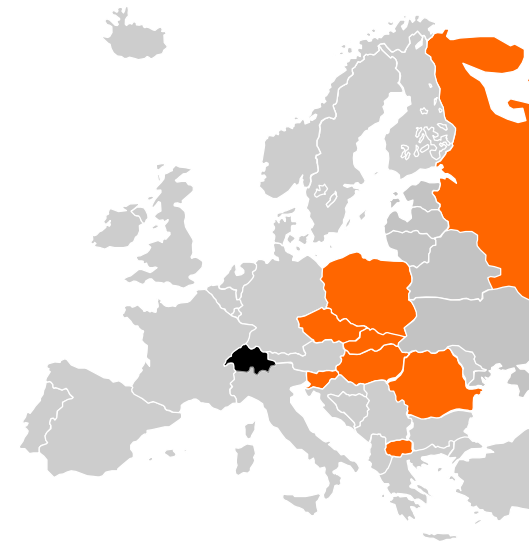
- Company headquarters in Switzerland
- Invested markets



- Largest portfolio acquired by DDM where we retain 100% of the economic upside
- Portfolio consists of non-performing banking claims, comprised of both secured and unsecured pools
- The total investment amounts to approximately EUR 17 million, funded by the recently raised equity of approx. EUR 7 million and new debt of approx. EUR 11 million
- The nominal value of the receivables amounts to over EUR 94 million, with the Estimated Remaining Gross Collections ("ERC") amounting to over EUR 34 million in 120 months, growing total ERC by 53% compared to 30 June 2016
- Successfully issued first Euro denominated bond, which matches the currency denomination of the assets in Slovenia. The new bond at 13% interest matures in 12 months and will be repaid during the period
- Key management & operational focus
- This acquisition further demonstrated DDM's transaction capabilities, and confirmed our strong reputation

Since the end of the quarter

- Landmark portfolio acquisition in Slovenia in July
- New EUR-denominated bond at 13% interest
- Future investments
 - Opportunistic deal focus on the Central and Eastern European region
 - Continued positive momentum across the region on the back of recent transactions
 - Significant pipeline growth, paving way for future investments
- Funding continues to be a key focus to sustain growth



■ Company headquarters in Switzerland

■ Invested markets

Agenda

Company overview

Key developments

Financial recap January – June 2016



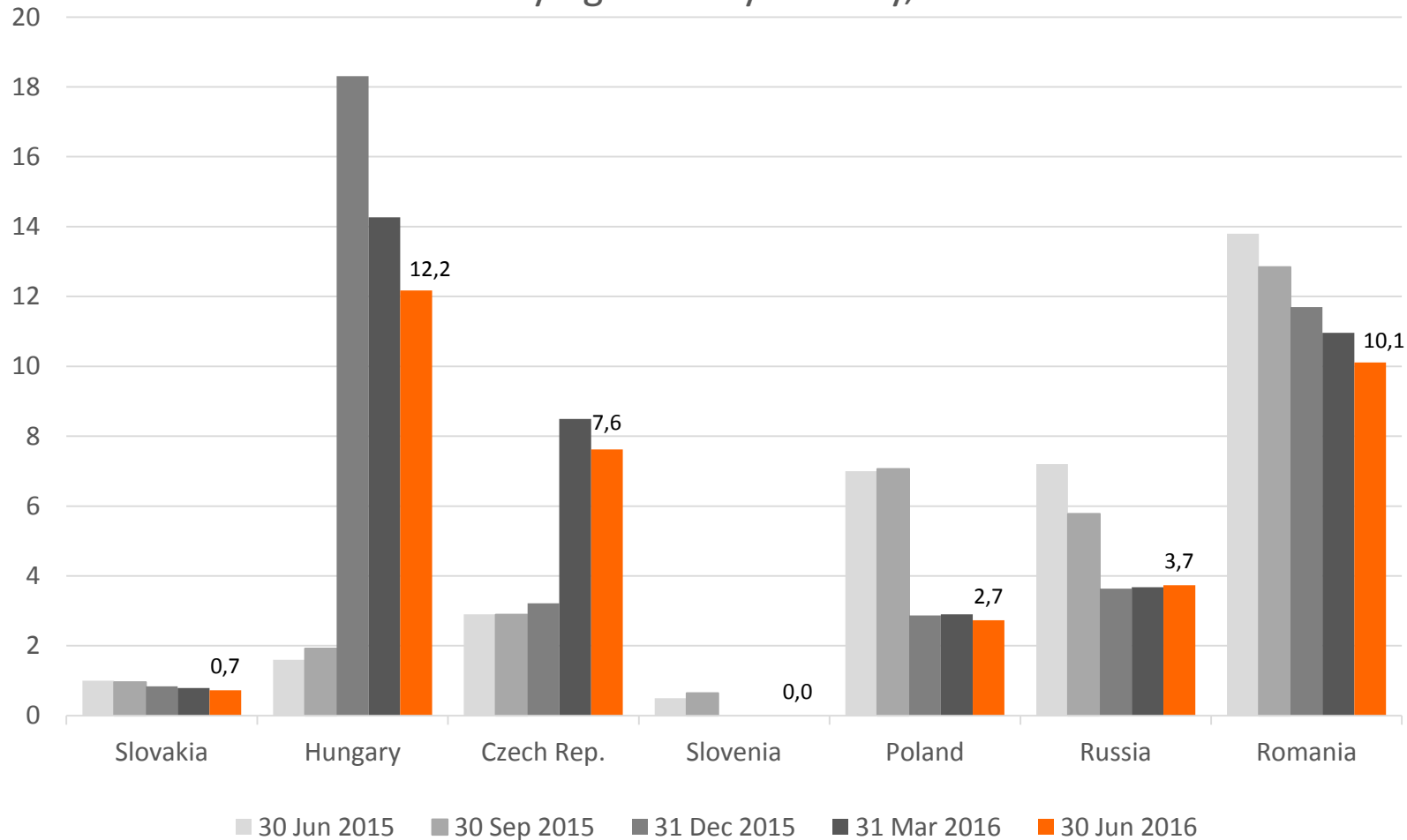
EUR M	6M 2016	6M 2015	Change, %	Q2 2016	Q2 2015	Change, %	Full-year 2015
Net collections	13.9	9.2	+51	6.0	3.5	+71	27.5
Cash EBITDA	11.3	6.4	+75	4.6	2.3	+102	21.7
Operating profit	1.9	1.4	+34	0.6	0.6	-7	10.0
Profit / (loss) for the period	(0.4)	(1.3)	+71	(0.5)	(1.6)	+70	1.8
Cash flow from operating activities before working capital changes	7.2	3.9	+84	2.9	1.7	+72	(2.5)

EUR M	30 June 2016	31 December 2015	Change, %
Total assets	57.8	55.2	+5
Cash and cash equivalents	10.1	3.4	+198
Distressed asset portfolios and other long-term receivables from investments	37.1	40.6	-9
Total shareholders' equity and liabilities	57.8	55.2	+5
Total liabilities	43.4	46.9	-8
Total shareholders' equity	14.4	8.3	+74
Net Debt*	27.7	33.4	-17
	30 June 2016	31 December 2015	Change, %
Gross ERC 120 months	63.7	72.2	-12
Interest coverage ratio **	4.1x	4.3x	-5

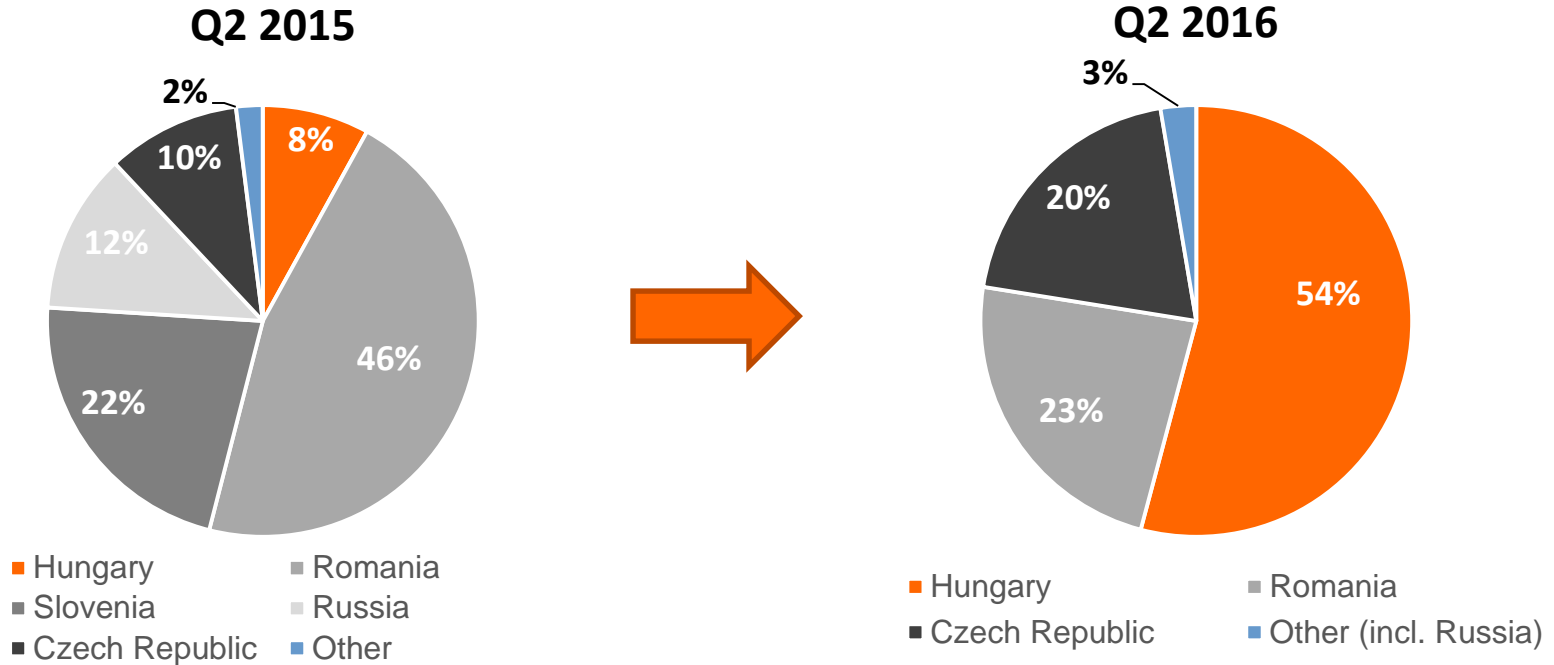
* Long-term and short-term loans, liabilities to credit institutions (bank overdrafts) minus cash and cash equivalents

** EBITDA to interest expense ratio (includes non-cash collections)

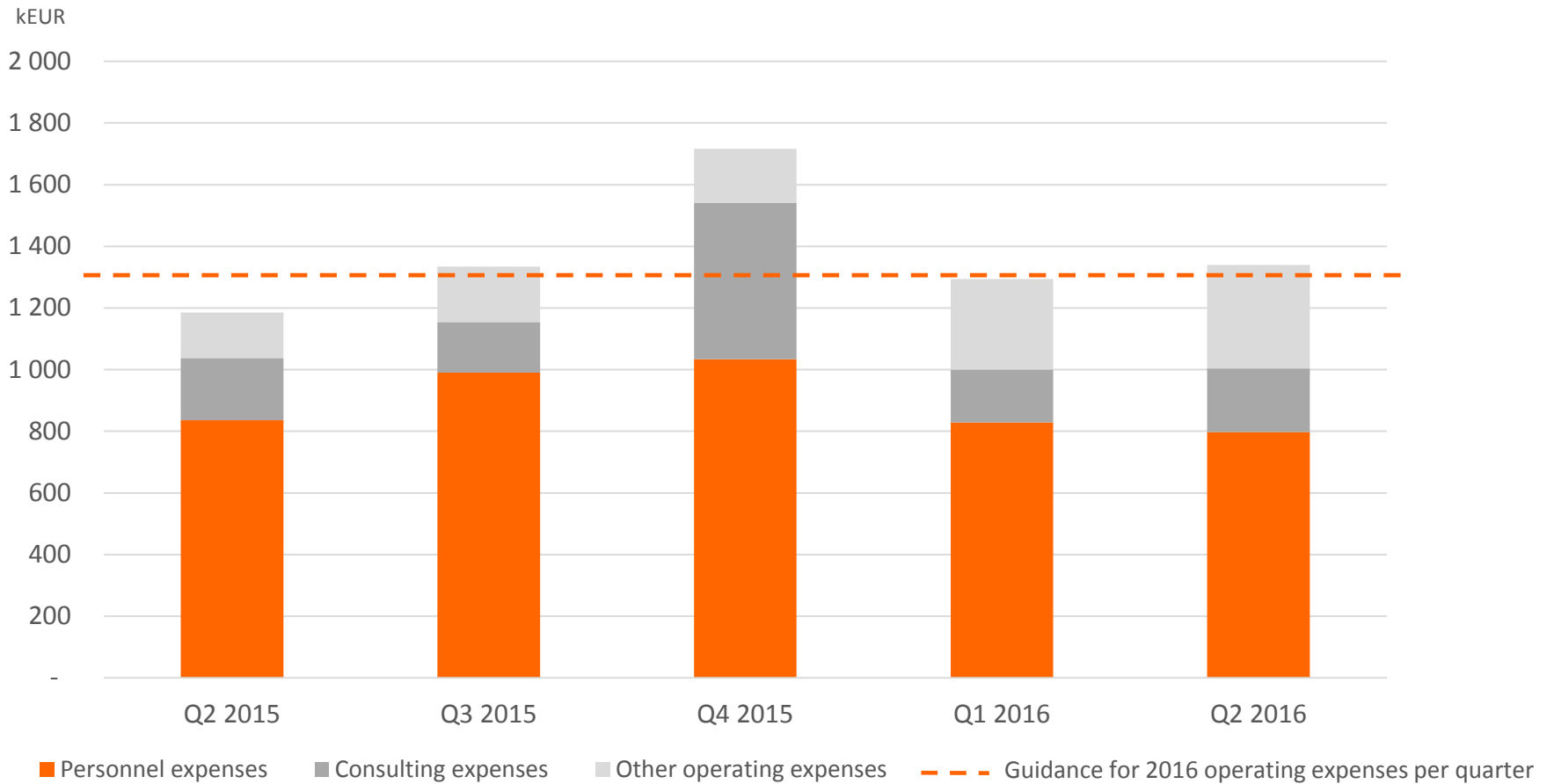
Carrying value by country, EUR M



Net collections by country, %
Q2 2015 vs. Q2 2016



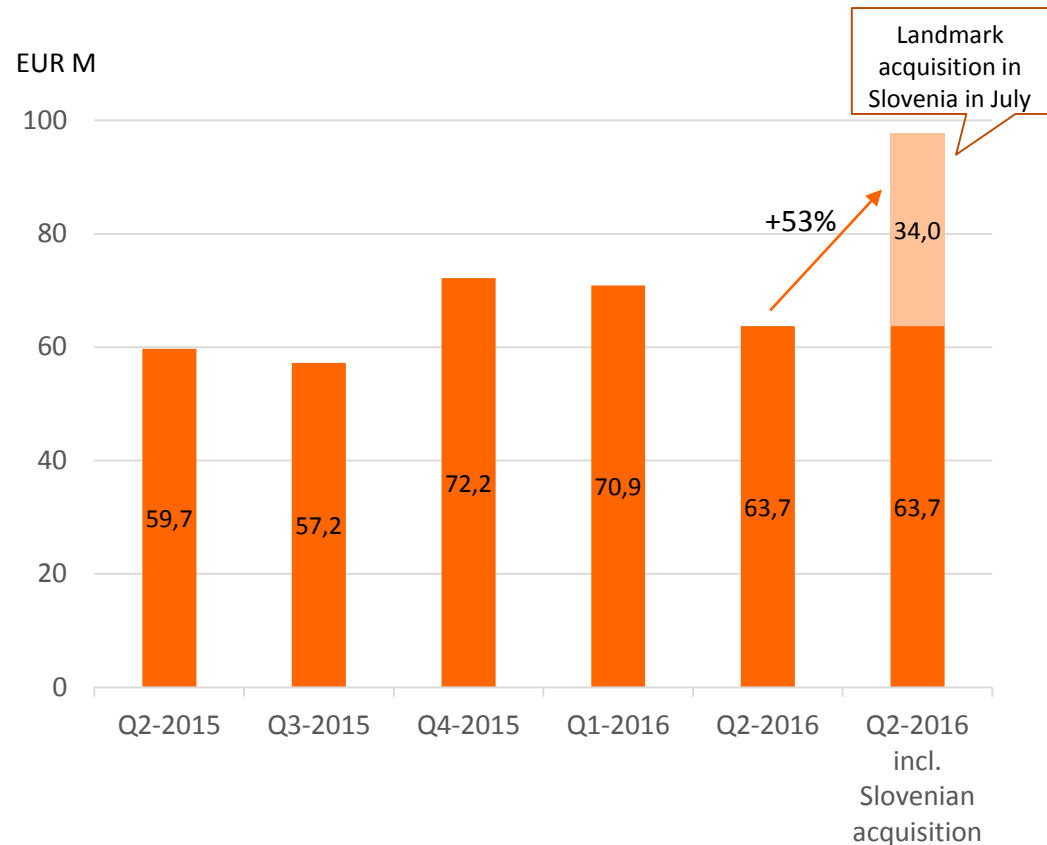
Operating expenses are in line with guidance in Q2



Estimated Remaining Collections (ERC)

Estimated Remaining Collections refers to the sum of all future projected cash collections from acquired portfolios.

- +7% vs. Q2 2015
- New acquisition in Slovenia in July increases Q2 2016 ERC by 53%
- Continued focus on growth
- Primary KPI for portfolio growth
- Industry measure



- Landmark transaction in Slovenia in July
- Recent Hungarian transaction formally closed in April
- Strong cash flows from existing portfolios
- Share capital increase completed
- Issued new bond of EUR 11M in July
- Funding continues to be a key focus to sustain growth

Interim report January – September 2016 expected to be published on 10 November 2016
Year-end 2016 report expected to be published in February 2017



DDM Holding AG
Schochenmühlestrasse 4
CH-6340 Baar
Switzerland
Telephone: +41 41 766 1420
investor@ddm-group.ch

This presentation has been prepared by DDM Holding AG ("DDM") solely for information purposes only and as per the indicated date. DDM does not undertake any obligation to correct or update the information or any statements made therein. Certain statements in this presentation are forward-looking and are subject to risks and uncertainties. Nothing contained herein shall constitute any representation or warranty as to accuracy or completeness. DDM has not made any independent verification of the information obtained from third parties. Nothing in this material shall be construed as an offer or solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any transaction. DDM does not accept any liability whatsoever arising from or in connection with the use of this information. Save as by prior approval in writing, this material may not be copied, transmitted or disclosed, whether in print, electronic or any other format. All rights to the material are reserved.